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DENVER, Sept. 27 /PRNewswire/ -- The Board of Directors for North Lily Mining Company (OTC Bulletin Board: [NLMC](#) - [news](#)) announces the completion and submission to the Securities and Exchange Commission of their 1997, 1998, and 1999 form 10K. By achieving this task, it has brought the Company one step closer to becoming once again a fully compliant and reporting company under the Securities Act of 1933.

The Company also anticipates having the first and second quarter filings completed shortly.

On July 25, 2000, North Lily Mining Company entered into a Letter of Intent to be acquired by Captain's Management Corporation, Inc. The Boards of Directors of each company have engaged in due diligence, and have commenced working together pursuant to certain joint business opportunities. The corporations and their counsel are in the process of preparing binding acquisition documents and related filings pursuant to applicable federal and state laws.

North Lily holds approximately 8,000 acres of patented mining claims and fee lands located about 70 miles south/southwest of Salt Lake City in Utah. The Company acquired Loanmining.Com, Inc. earlier this year as part of diversification efforts to generate new revenue streams and profits from Internet-related, sub-prime residential mortgage applications. Captain's Management provides and integrates revenue-sharing interactive touchscreen-based marketing and distribution systems, content and merchandising management, dynamic displays for advertising and specialty broadcasting through vertical market applications, virtual inventory systems, and public interactive dynamic display networks.

This release contains certain forward-looking statements. Various factors could cause actual results to differ materially from those projected in forward-looking statements. There can for instance be no assurances about the timing and development of emerging technologies, the timely availability of adequate financing, and the anticipated execution and closing of the contemplated acquisition transaction. Although the companies believe that the forward-looking statements contained herein are

reasonable; it can give no assurance that the expectations are correct. All forward-looking statements are expressly qualified in their entirety by this cautionary statement.

Contacts:

Captain's Management Corporation, Inc. North Lily Mining Company

David Lott Steven Flechner/Gene Webb

- (901) 854-3574 (303) 294-0427

SOURCE: North Lily Mining Company

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